

MARKET AT A GLANCE

Tuesday, 23 April 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38239.98	0.67
Shanghai	3044.50	0.00
Sensex	73648.62	-0.18
MSCI Asia Pacific	169.227	1.09

Currencies

Currencies	Rate	% Chg
USDINR	83.346	-0.02
EURUSD	1.0657	0.03
USDJPY	154.7	-0.09
Dollar Index	106.069	-0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2329.80	-0.21
Silver (\$/oz)	27.21	-0.15
NYMEX Crude Oil (\$/bbl)	82.09	0.23
NYMEX NG (\$/mmbtu)	1.792	0.06
COMEX Copper (\$/Lbs)	4.482	-0.26
LME NICKEL (\$/T)	19739	-1.50
LME LEAD (\$/T)	2154.5	-0.25
LME ZINC (\$/T)	2512	-0.65
LME ALUMINIUM (\$/T)	2245	-0.17

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71438	-0.69
Silver mini	79759	-0.87
Crude oil	6776	-0.85
Natural Gas	149.6	0.76
Copper	843.66	-0.07
Nickel	1870.00	0.50
Lead	186.50	-1.17
Zinc	247.19	-0.90
Aluminium	241.93	-0.66

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	A direct drop below \$2320 would correct prices further. Else, recovery upticks would be seen today.	↔
Silver LBMA Spot	Stiff support is placed at \$27 if unable to break the same would see mild recovery rallies.	↔
Crude Oil NYMEX	As long as the support of \$81 remain hold less likely for major selloffs. Unexpected drop of which would liquidate prices.	↔
MCX	Technical Commentary	Outlook
Gold KG Apr	Consistent trades above Rs 72000 would trigger rallies. Else, mild correction is on the cards.	↔
Silver KG May	Corrective selloffs may continue while prices stay below Rs 81000.	↔
Crude Oil Apr	Consistent trades below Rs 6800 would liquidate prices further. Else, mild recovery moves expected the day.	↔
Natural Gas Apr	Likely for mild positive bias trading as long as prices stays above Rs 142.	↔
Copper Apr	Choppy trading expected initially but there are still potential upticks later.	↔
Nickel Apr	Expect choppy with thin volume trading in the near future.	↔
Zinc Apr	Positive outlook likely to extend initially. A break below Rs 238 would trigger weakness.	↔
Lead Apr	If unable to move past Rs 190 there are potential downside for the day.	↔
Aluminium Apr	Broad outlook remain positive but it required breaking Rs 244 to extend rallies. Else weak bias expected the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD JUN4	70806	70416	69671	71551	71941	72686	73076
	GOLDM MAY4	71496	71055	70303	72248	72689	73441	73882
	GOLDGUINEA APR4	57349	56727	55702	58374	58996	60021	60643
	SILVER MAY4	79836	79093	77761	81168	81911	83243	83986
	SILVERM APR4	79670	78880	77420	81130	81920	83380	84170
	SILVER MIC APR4	76387	70474	66267	80594	86507	90714	96627
BASE METALS	COPPER APR4	840.7	837.2	833.3	844.6	848.2	852.1	855.6
	COPPER MAY4	847.3	843.9	839.3	851.9	855.3	859.9	863.3
	LEAD APR4	187.4	186.1	184.9	188.6	189.9	191.1	192.4
	LEAD MAY4	188.1	187.2	186.1	189.2	190.2	191.3	192.2
	ZINC APR4	247.4	245.3	243.0	249.7	251.8	254.1	256.2
	ZINC MAY4	248.8	247.3	245.4	250.7	252.2	254.1	255.6
	ALUMINIUM APR4	241.8	240.1	238.9	243.0	244.7	245.9	247.6
	ALUMINIUM MAY4	241.7	240.1	239.0	242.9	244.5	245.6	247.2
ENERGY	NATURALGAS APR4	145.1	141.7	139.4	147.4	150.8	153.1	156.5
	CRUDE OIL MAY4	6761	6688	6632	6817	6890	6946	7019
INDICES	MCX BULLDEX	17854	17710	17468	18096	18240	18482	18626

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD APR24	2309.6	2290.0	2253.2	2346.4	2366.0	2402.8	2422.4
	SILVR 5000 APR24	28.24	28.18	28.04	28.38	28.44	28.58	28.64
	LIGHT CRUDE MAY4	82.13	81.24	80.63	82.74	83.63	84.24	85.13
	NAT GAS MAY24	1.74	1.69	1.67	1.77	1.82	1.85	1.90
	HG COPPER APR24	4.47	4.42	4.39	4.49	4.54	4.56	4.61
LME	ZINC	2794	2762	2723	2834	2866	2905	2937
	LEAD	2139	2117	2079	2177	2199	2237	2259
	ALUMINIUM	2642	2625	2602	2665	2681	2704	2721

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
23.Apr.24	GOLDM	APR	SELL	71850.00	71500.00	71000.00	72240.00	71860.00
23.Apr.24	SILVERM	APR	SELL	80400.00	80000.00	79200.00	81150.00	80422.00
23.Apr.24	ZINC	APR	SELL	249.50	248.20	246.50	252.00	249.80

↑ BULLISH
 ↓ BEARISH
 ↑ MLD BULLISH
 ↓ MILD BEARISH
 ↔ +RANGE BOUND
 ↔ - RANGE BOUND

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

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